FINANCE FOR IT DECISION MAKERS

A practical handbook Third edition



ML Morrison

Finance for IT Decision Makers Michael Blackstaff, 2012-09 Finance is as fundamental to the IT world as it is to most other aspects of life However many IT professionals lack knowledge of the particular financial principles on which decisions about IT should be based Assuming no prior knowledge this new edition covers all relevant aspects of finance and is updated with International Financial Reporting Standards IFRS terminology It is ideal for all IT decision makers who wish to conquer their fear of finance or refresh existing knowledge Finance for IT Decision Makers Michael Blackstaff, 2006-07 Explains how to construct a financial case for IT projects ensuring that relevant benefits and costs are included and how financial cases are evaluated This book includes IT relevant aspects of depreciation and taxation budgeting and costing glossary of financial terms IT relevant accounting standards and the fundamentals Finance for IT Decision Makers Michael Blackstaff, 2012-12-06 Purpose The purpose of this book is to explain to information technology IT decision makers those aspects of finance that most affect their work Most IT decision makers belong in one of two categories Some know a lot about IT but less about finance the others know a lot about finance but less about IT In my experience those in the first category often have to make financial decisions. Those in the second also of course have to make financial decisions but about things whose characteristics stretch the normal financial and accounting rules up to and sometimes beyond their elastic limit Among the characteristics of IT that provide interesting challenges for financial people are the following The accelerating rate of change The short and unpredictable useful life of IT assets The mixture of hardware software and services Upgradability Networks that cross country boundaries IT jargon Asked what characteristics of finance provide interesting challenges for IT people many of them would answer Everything However items in the following selection are often particular causes of wonder Leasing Why financial models always shrink benefits but never costs Being told that a company with a mountain of profit is about to fail through lack of cash Discovering that their budget has been charged with 113 485

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