

Supporting Equilibrium with Cash

1. In 2010, the U.S. Treasury issued \$2 trillion in Treasury bills to support the economy.

2010-11:

Equilibrium in the market for Treasury bills is shown in the graph below. The Treasury's "Operation Twist" program, which involves selling Treasury bills and buying Treasury bonds, shifts the demand curve for Treasury bills to the right.

What effect does the Treasury's "Operation Twist" program have on the price of Treasury bills?

2011-12: The Treasury's "Operation Twist" program is continued.

2. Suppose the Treasury's "Operation Twist" program is continued. What effect does the Treasury's "Operation Twist" program have on the price of Treasury bills?

2012-13: The Treasury's "Operation Twist" program is continued.

3. Suppose the Treasury's "Operation Twist" program is continued. What effect does the Treasury's "Operation Twist" program have on the price of Treasury bills?

2013-14: The Treasury's "Operation Twist" program is continued.

2014-15: The Treasury's "Operation Twist" program is continued.

4. Suppose the Treasury's "Operation Twist" program is continued. What effect does the Treasury's "Operation Twist" program have on the price of Treasury bills?

2015-16: The Treasury's "Operation Twist" program is continued. What effect does the Treasury's "Operation Twist" program have on the price of Treasury bills?

5. Suppose the Treasury's "Operation Twist" program is continued. What effect does the Treasury's "Operation Twist" program have on the price of Treasury bills?

6. Suppose the Treasury's "Operation Twist" program is continued. What effect does the Treasury's "Operation Twist" program have on the price of Treasury bills?

7. Suppose the Treasury's "Operation Twist" program is continued. What effect does the Treasury's "Operation Twist" program have on the price of Treasury bills?

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9. Suppose the Treasury's "Operation Twist" program is continued. What effect does the Treasury's "Operation Twist" program have on the price of Treasury bills?

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11. Suppose the Treasury's "Operation Twist" program is continued. What effect does the Treasury's "Operation Twist" program have on the price of Treasury bills?

Exploring Equilibrium Post Lab Answers

Minjie Lin



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