

# GLOBAL MONITORING REPORT



2009

*A Development Emergency*



# Global Monitoring Report 2009 A Development Emergency

**International Monetary Fund Staff**



## **Global Monitoring Report 2009 A Development Emergency:**

**Global Monitoring Report 2009** World Bank, 2009-04-27 A Development Emergency the title of this year's Global Monitoring Report the sixth in an annual series could not be more apt The global economic crisis the most severe since the Great Depression is rapidly turning into a human and development crisis No region is immune The poor countries are especially vulnerable as they have the least cushion to withstand events The crisis coming on the heels of the food and fuel crises poses serious threats to their hard won gains in boosting economic growth and reducing poverty It is pushing millions back into poverty and putting at risk the very survival of many The prospect of reaching the Millennium Development Goals MDGs by 2015 already a cause for serious concern now looks even more distant A global crisis requires a global response The crisis began in the financial markets of developed countries so the first order of business must be to stabilize these markets and counter the recession that the financial turmoil has triggered At the same time strong and urgent actions are needed to counter the impact of the crisis on developing countries and help them restore strong growth while protecting the poor Global Monitoring Report 2009 prepared jointly by the staff of the World Bank and the International Monetary Fund provides a development perspective on the global economic crisis It assesses the impact on developing countries their growth poverty reduction and other MDGs And it sets out priorities for policy response both by developing countries themselves and by the international community The report also focuses on the ways in which the private sector can be better mobilized in support of development goals especially in the aftermath of the crisis      Global Monitoring Report 2009

International Monetary Fund Staff, 2009-04-27 A Development Emergency the title of this year's Global Monitoring Report the sixth in an annual series could not be more apt The global economic crisis the most severe since the Great Depression is rapidly turning into a human and development crisis No region is immune The poor countries are especially vulnerable as they have the least cushion to withstand events The crisis coming on the heels of the food and fuel crises poses serious threats to their hard won gains in boosting economic growth and reducing poverty It is pushing millions back into poverty and putting at risk the very survival of many The prospect of reaching the Millennium Development Goals MDGs by 2015 already a cause for serious concern now looks even more distant A global crisis must be met with a global response The crisis began in the financial markets of developed countries so the first order of business must be to stabilize these markets and counter the recession that the financial turmoil has triggered At the same time strong and urgent actions are needed to counter the impact of the crisis on developing countries and help them restore strong growth while protecting the poor Global Monitoring Report 2009 prepared jointly by the staff of the World Bank and the International Monetary Fund provides a development perspective on the global economic crisis It assesses the impact on developing countries their growth poverty reduction and other MDGs And it sets out priorities for policy response both by developing countries themselves and by the international community This report also focuses on the ways in which the private sector can be better mobilized in support

of development goals especially in the aftermath of the crisis      Global Monitoring Report International Monetary Fund,2012-04-25 What has been the impact of yet another food price spike on developing countries ability to make progress toward the Millennium Development Goals MDGs How many poor people have been prevented from lifting themselves out of poverty How many people and how many children have seen their personal growth and development permanently harmed because their families could not afford to buy food Finally what can countries do to respond to higher and more volatile food prices Global Monitoring Report 2012 Food Prices Nutrition and the Millennium Development Goals examines these questions It summarizes the effects of food prices on several MDGs stressing that recent food price spikes have prevented millions of households from escaping extreme poverty The report advocates using agricultural policy to orchestrate a supply response deploying social safety nets to improve resilience strengthening nutritional policy to manage the implications of early childhood development and implementing trade policy to improve access to food markets reduce volatility and induce productivity gains The report acknowledges that one size does not fit all and that the sequencing and prioritization of various policy initiatives depend critically on the initial situation a country or region finds itself in It also discusses support by the international community The world has met two global MDG targets well before the 2015 deadline Estimates based on preliminary surveys indicate that the share of people living in extreme poverty in 2010 was half what it was in 1990 The world has also halved the share of people with no safe drinking water The goal of gender parity in primary and secondary education is on track to be met in 2015 and the goal of ensuring that children everywhere boys and girls alike are able to complete primary school is nearly on track But the MDGs closely linked to food and nutrition particularly those that aim to reduce child and maternal mortality are lagging Global Monitoring Report 2012 was prepared jointly by the World Bank and the International Monetary Fund with consultations and collaborations with regional development banks and other multilateral partners      **EFA Global Monitoring Report ,2010      Conflict and Fragility Resource Flows to Fragile and Conflict-Affected States** OECD,2010-11-04 This report serves as a tool to better monitor the levels timing and composition of resource flows to fragile states and presents salient facts on aid flows to fragile states the impact on fragile states of the three crises and the need for a whole of government response      **Africa and the Global Financial Crisis** Reuben Adeolu Alabi,2011 In this volume of the African Development Perspectives Yearbook series the Research Group on African Development Perspectives investigates the impact of the Global Financial Crisis GFC on economic reform processes in Africa The analysis is structured in such a way so as to reflect the opportunities and dangers of policy reversals in the face of the GFC The impact of the crisis on different types and forms of governance in the region is considered The first question is therefore which macro economic policy instruments have to be applied in order to overcome the crisis and to continue with sustainable development The second question is how the GFC has affected Africa s external economic relations and if the path of opening up to the world markets is to be continued The third question raised is how the crisis has affected social

cohesion impacted poverty alleviation strategies and the achievement of Millennium Development Goals MDGs All these questions are discussed in the various contributions which comprise general studies and country case studies The book also looks into the role of international financial institutions during and after the crisis Series African Development Perspectives Yearbook Vol 15     The Food and Financial Crises in Sub-Saharan Africa Muna Ndulo,2011 Dramatic increases in food prices as witnessed on a global scale in recent years threaten the food security of hundreds of millions of the rural poor in Sub Saharan Africa alone This book focuses on recent food and financial crises as they have affected Africa illustrating the problems using country case studies that cover their origins effects on agriculture and rural poverty their underlying factors and making recommendations as to how such crises could best be addressed in the future     **From Bilateralism to Community Interest** Ulrich Fastenrath,2011 This festschrift dedicated to Judge Bruno Simma traces the development of international law from regulating bilateral state to state relationships towards strengthening the entire international community by protecting human security the global environment and human rights It provides both theoretical and practical insights into these sometimes conflicting goals their basis in international law and the role played by international institutions charged with upholding these values and interests The work thus examines the mechanism by which international law contributes to the realization not only of individual State interests but the interests of the international community as a whole From this vantage point it looks at the various functions that international law fulfills in the international community from law making and institution building towards adjudication and the securing of human rights Taken together the contributions to this book paints a detailed but nevertheless comprehensive picture of the realization of community interest in contemporary international law As professor and judge Bruno Simma has contributed to all of these tasks providing ground breaking theoretical work serving in the International Law Commission and in the Committee for Economic Social and Cultural Rights and finally as a judge at the International Court of Justice in The Hague The three introductory chapters express this unity of life and work     *World Bank Research Program* World Bank,2008     **Report on Currency and Finance** Reserve Bank of India,2008     **Publications Catalog** World Bank,2009-07     *Challenges to Central Banking in the Context of Financial Crisis* Subir Gokarn,2011 Contributed papers presented at the first International Research Conference on Challenges to Central Banking in the Context of Financial Crisis organized by Reserve Bank of India on Feb 12 13 2010 in Mumbai India     *Bulletin of the World Health Organization* World Health Organization,2012     *Aid for Trade at a Glance* ,2009     **Environment & Planning** ,2010     **Human Progress and the Rising South** Khalid Malik,Maurice Kugler,2013 The twenty first century is witnessing a profound shift in global dynamics of unprecedented speed and scale driven by the fast rising powers of the developing world What are these countries doing right What are their biggest challenges in the years ahead How will this dramatic reshaping of world politics and economics affect the wealthy industrial North as well as the poorest nations now clustered at the bottom of the Human Development Index UNDP s widely

praised 2013 Human Development Report The Rise of the South Human Progress in a Diverse World addresses these questions by analysing more than forty countries in the developing world that have posted unusually rapid human development gains in recent decades drawing heavily on background research commissioned from eminent economists demographers and social scientists This companion volume to the 2013 Human Development Report presents nine of those research papers Publisher website The MDGs After the Crisis World Bank,International Monetary Fund,2010 This year s Global Monitoring Report The MDGs after the Crisis examines the impact of the worst recession since the Great Depression on poverty and human development outcomes in developing countries Although the recovery is under way the impact of the crisis will be lasting and immeasurable BMJ ,2009 **Annual Review of United Nations Affairs 2009/2010**

**VOLUME V** Joachim Muller,Karl P. Sauvant,2011-04-15 a The set generally Since the publication of its first edition in 1950 the Annual Review of United Nations Affairs has stood as the authoritative resource for scholars students and practitioners researching the latest developments of that august body From the insightful introduction prepared each year by a distinguished expert on UN affairs to the full text presentation of reports and resolutions and the helpful subject index ARUNA provides a practical tour of each year s U N actions and debates The expert selection of documents by Joachim Muller and Karl Sauvant and the topic based organization of those documents make any researcher s task much easier than the vast searching sorting and pruning required by the U N s website The series topic based organization of the materials and subject index lend invaluable guidance to all researchers ARUNA presents comprehensive documentation of the work of the UN on an annual basis starting in September of each yearwith the beginning of the regular sessions of the General Assembly Coverage of the UN s key organs is provided including the General Assembly the Security Council the Economic and Social Council ECOSOC the International Court of Justice and the UN Secretariat In addition selected reports of intergovernmental bodies and expert groups are included Solely official UN documentation is used ARUNA occupies a special place in the publications on the work of the UN as it allows readers toobtain an overview of the principal developments in its key organs This makes it an important reference source for policy makers and academic researchers b The 2009 2010 volumes This year s edition continues to focus on the world financial crisis and the reaction of the United Nations and the international financial system to that crisis The Overview to this year s edition written by Joachim Muller and Karl Sauvant examines the changing role of the United Nations and explores waysin which the management of the financial crisis has impacted that role The Introduction to this year s edition also examines the effects of this crisis this Introduction is drawn from the Report of the Commission of Experts of the President of the United Nations General Assembly on Reforms of the International Monetary and Financial System as well as a slightly edited version of a Preface to that report written by Professor Joseph E Stiglitz The Introduction discusses the findings ofthe Commission and proposes the creation of a new institution a Global Economic Coordination Council which would be supported by an International Panel of Experts with a

geographically diverse membership that would represent the interests of emerging and developing countries as well as those of developed countries Dr Joseph E Stiglitz who served as Chairman of the Commission and wrote the Preface to the Commission's Report holds joint professorships at Columbia University's Economics Department and its Business School He is also Co founder and Co President of the Initiative for Policy Dialogue From 1997 to 2000 he was the World Bank's Senior Vice President for Development Economics and Chief Economist From 1995 to 1997 he served as Chairman of the U S Council of Economic Advisers and as a member of President Clinton's cabinet From 1993 to 1995 he was a member of the Council of Economic Advisers He was previously a professor of economics at Stanford Princeton Yale and All Souls College Dr Stiglitz is also a leading scholar of the economics of the public sector and was awarded the Nobel Prize in Economics in 2001 in addition to the American Economic Association's biennial John Bates Clark Award in 1979 His recent publications include *Freefall America* *Free Markets and the Sinking of the World Economy* 2010 *Making Globalization Work* 2006 *Fair Trade for All* 2005 and *Globalization and its Discontents* 2002 The 2009 2010 volumes of ARUNA therefore also devote considerable attention to the financial crisis as well as other international crises Among the documents in the 2009 2010 volumes are the complete General Assembly resolutions as well as the Report and Resolutions of the Security Council and the Economic and Social Council ECOSOC Annual Reports of note include reports of the United Nations Children's Fund UNICEF the UN Development Programme and UN Population Fund the UN High Commissioner for Human Rights the UN High Commissioner for Refugees the UN Relief and Works Agency for Palestine Refugees in the Near East and the World Food Programme Mr Muller and Dr Sauvant have also selected progress reports on key peacekeeping peace building and political missions including those for Afghanistan the Democratic Republic of the Congo Haiti Iraq the Middle East Sudan and West Africa c

Volume V this volume This volume contains the following Chapter 1 General Assembly Sixty fourth Session continued 3 Resolutions Adopted by the General Assembly at Its Sixty fourth Session continued Resolutions 64 104 through 64 199 d Guest Authors of previous years editions Each annual edition of ARUNA is introduced by a Guest Author a distinguished expert on UN affairs who highlights the outstanding themes of the year in review Together with an overview provided by the editors this introduction is intended to facilitate access to the material and above all to make it easier for users of ARUNA to see the forest for the trees This year's ARUNA includes excerpts from the Report of the Commission of Experts of the President of the United Nations General Assembly on Reforms of the International Monetary and Financial System 21 Sept 2009 and from a slightly edited version of a Preface to that report written by Professor Joseph E Stiglitz However the roster of distinguished experts who have contributed this introduction in the past is also worthy of mention Jose Antonio Ocampo ARUNA 2008 2009 edition Professor Jose Antonio Ocampo is Co President of the Initiative for Policy Dialogue He is also Professor in the School of International and Public Affairs and Fellow of the Committee on Global Thought at Columbia University Professor Ocampo previously held the positions of Under Secretary General of the United Nations for Economic

and Social Affairs Executive Secretary of the United Nations Economic Commission for Latin America and the Caribbean and Minister of Finance Agriculture and Planning of Colombia In 2009 he was a member of the Commission of Experts of the President of the United Nations General Assembly on Reforms of the International Monetary and Financial System Professor Ocampo is also the author of numerous books and articles on macroeconomics policy and theory economic development international trade and economic history His recent publications include Stability with Growth Macroeconomics Liberalization and Development with Joseph E Stiglitz Shari Spiegel Ricardo Ffrench Davis and Deepak Nayyar New York Oxford University Press 2006 Jeffrey D Sachs ARUNA 2007 2008 edition Professor Jeffrey D Sachs is Director of the Earth Institute at Columbia University and Special Advisor to the Secretary General of the UN on the Millennium Development Goals Professor Sachs s introduction to ARUNA 2007 2008 was titled Towards a New Global Protocol on Climate Change in which he argued that solving the climate change problem will demand four steps scientific consensus public awareness the development of alternative technologies and a global framework for action He dealt in particular with the science underpinning the negotiations for a new global protocol on climate change as a successor to the Kyoto Protocol Professor Sachs argued that climate change crises can only be solved through the goals leadership and treaty mechanisms of the UN Edward C Luck ARUNA 2006 2007 edition Professor Edward C Luck is UN Special Advisor on the Responsibility to Protect and Vice President and Director of Studies at the International Peace Academy From 1984 to 1994 he served as President and Chief Executive Officer of the UN Association of the USA UNA USA Professor Luck s introduction to ARUNA 2006 2007 covered The responsible sovereign and the responsibility to protect in which he addressed the scope and content of what was agreed at the 2005 World Summit the implications of the responsibility to protect RtoP for notions of state sovereignty and some of the conceptual architectural and policy challenges then facing UN Secretary General Ban Ki moon s commitment to operationalizing the responsibility to protect and translating it from words to deeds Louise Frechette ARUNA 2005 2006 edition Ms Louise Frechette is Distinguished Fellow at the Centre for International Governance Innovation Waterloo Ontario Until March 2006 she was the first Deputy Secretary General of the UN before that she was Permanent Representative of Canada to the UN Ms Frechette s introduction to ARUNA 2005 2006 covered United Nations reform an unfinished story As the first Deputy Secretary General of the UN Ms Frechette was uniquely positioned to undertake a personal assessment of what has changed and what has not changed in the past decade at the UN and why She examined if the UN is functioning better than it was 15 years ago why reform is so difficult to achieve and what the future holds for the institutions Rubens Ricupero ARUNA 2004 2005 edition Mr Rubens Ricupero is Dean of the Fundacno Armando Alvares Penteado FAAP Sao Paulo and was formerly Secretary General of UN Conference on Trade and Development UNCTAD and Minister of Finance of Brazil Mr Ricupero s introduction to ARUNA 2004 2005 covered The difficulty of building consensus in an age of extremes and examined the mysteries of the negotiating process leading to the outcome of the 2005 World Summit Rather than a



Grand Bargain of a comprehensive UN reform in the areas of development security and human rights it is argued that the Summit ended more on a note of lamentation and regret over a missed opportunity Mr Ricupero concludes that contrary to the daring proclamation at the outset by the Secretary General the conditions indispensable to succeed were not in place Indeed it was hard to imagine that an ambitious and balanced reform package for the UN could have had any real chance of succeeding

*Partnerships for Women's Health* Martina Timmermann, Monika Kruesmann, 2009 Every minute at least one woman dies from pregnancy or childbirth complications a further 20 suffer injury infection or disease Despite medical advances and years of national and international policy declarations this situation remains particularly severe in developing countries This book draws together insights and experiences of development practitioners policy makers academic experts and private sector partners to describe the Women's Health Initiative WHI a public private partnership based in India Informed by growing literature on such partnerships the WHI sought to implement a project that would make a real difference in women's lives simultaneous with meeting private sector commercial imperatives Publisher's description

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