# **Econometrics Final Exam Review:**

# MULTIPLE CHOICE QUESTIONS:

Which of the following terms measures the association between two variables?

A: Correlation

In the equation  $y=\beta_0+\beta_1x+u$ , what is the estimated value of  $\beta_0$ ?

A:  $\overline{y}-\widehat{\beta}_1\overline{x}$ 

Consider the following regression model:  $y = \alpha_0 + \beta_1 x_1 + u$ . Which of the following is a property of Ordinary Least Square (OLS) estimates of this model and their associated statistics?

A: The point  $(\overline{X}, \overline{Y})$  always lies on the OLS regression line.

A data set that consists of a sample of individuals, households, firms, cities, states, countries, or a variety of other units, taken at a given point in time, is called a(n) \_\_\_\_\_.

A: cross-sectional data set

If  $x_i$  and  $y_i$  are positively correlated in the sample then the estimated slope is \_\_\_\_\_. A: greater than zero

Which of the following refers to panel data?

A: Data on the birth rate, death rate and population growth rate in developing countries over a 10-year period.

If a change in variable x causes a change in variable y, variable x is called the \_\_\_\_\_. A: explanatory variable

What does the equation  $\hat{y} = \hat{\beta}_0 + \hat{\beta}_1 \times \frac{1}{2}$  denote if the regression equation is  $y = \beta_0 + \beta_1 \times 1 + \mu_2$ 

A: The sample regression function

The term u in an econometric model is usually referred to as the \_\_\_\_\_.

A: error term

The coefficients of an econometric model .

A: describe how the variable under study responds to changes in the factors affecting it

Which of the following is an example of time series data?

A: Data on the gross domestic product of one country over a period of 45 years.

# **Econometrics Final Exam Study Guide Answers**

**Sabine Zange** 

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Unlocking the Possibilities Thomas M. Evans, 2022-07-18 Unlocking the Possibilities Insider Secrets to College Career and Beyond divulges insider secrets for simple but effective strategies to hack school work and life challenges Anyone learning something new can benefit from this book especially 16 to 26 year olds entering the adult world. The proprietary efficient study methods in the book will supercharge any student s educational experience and the personal experiences and anecdotes accompanying each secret with entertaining been there done that stories engages readers as equals Control your destiny Learn your best options objectively evaluate them and choose what s best for you Then implement the cook book style directions to make it happen Unlocking the Possibilities asks the question What will your life be like in ten to twenty years if you accept this opportunity to become what you truly want to be From launching your adult life to finding a life partner and acing college in between you can focus on a clear path to achieve what you want Econometrics Reading Lists Edward **Econometric Analysis of Cross Section and Panel Data, second edition Jeffrey M.** Wooldridge, 2010-10-01 The second edition of a comprehensive state of the art graduate level text on microeconometric methods substantially revised and updated The second edition of this acclaimed graduate text provides a unified treatment of two methods used in contemporary econometric research cross section and data panel methods By focusing on assumptions that can be given behavioral content the book maintains an appropriate level of rigor while emphasizing intuitive thinking The analysis covers both linear and nonlinear models including models with dynamics and or individual heterogeneity In addition to general estimation frameworks particular methods of moments and maximum likelihood specific linear and nonlinear methods are covered in detail including probit and logit models and their multivariate Tobit models models for count data censored and missing data schemes causal or treatment effects and duration analysis Econometric Analysis of Cross Section and Panel Data was the first graduate econometrics text to focus on microeconomic data structures allowing assumptions to be separated into population and sampling assumptions This second edition has been substantially updated and revised Improvements include a broader class of models for missing data problems more detailed treatment of cluster problems an important topic for empirical researchers expanded discussion of generalized instrumental variables GIV estimation new coverage based on the author's own recent research of inverse probability weighting a more complete framework for estimating treatment effects with panel data and a firmly established link between econometric approaches to nonlinear panel data and the generalized estimating equation literature popular in statistics and other fields New attention is given to explaining when particular econometric methods can be applied the goal is not only to tell readers what does work but why certain obvious procedures do not The numerous included exercises both theoretical and computer based allow the reader to extend methods covered in the text and discover new insights Economics Reading Lists, Course Outlines, Exams, Puzzles & Problems: Econometrics reading lists, 1995 SIE Exam 2026-2027 Complete Study Guide Bob Finn

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