

1-6

It may look simple to the owner because he is not the one losing a job. For the three machinists it represents a major event with major consequences.

1-7

The design of a chair can become complex due to the fact that there may be competing tradeoffs that must be considered. For example, when designing a chair the material(s) from which it is made of directly impact cost, durability, and aesthetics. The selected materials, chair geometry, part tolerances, and overall finish (paint, upholstered, lacquer, etc.) define what, and the number of manufacturing processes that will be required to make the chair. We could cut corners to reduce costs, but at some point the life of the chair and some aspects of safety are impacted. Where do we draw the line? Given that there are often multiple manufacturing processes we could use to make some part of the chair (seat pan) and sometimes these alternatives may have different environmental concerns (e.g., emissions, non-recyclable waste, etc.). Ethically, we must make a decision as to the costs we are willing to pay to help the environment.

1-8

This problem is not solely an economic problem — it is a complex problem. The economic viability of the communities can be greatly impacted due to the loss of jobs.

1-9

Since it takes time and effort to go to the bookstore, the minimum number of pads might be related to the smallest saving worth bothering about. The maximum number of pads might be the quantity needed over a reasonable period of time, like the rest of the academic year.

1-10

While there may be plenty of disagreements on the “correct” answer, only (c) the problem addressing car insurance represents a substantial amount of money as well as a situation in which money might be the primary basis for choosing between alternatives.

Economic Engineering Analysis Solution Manual

Norman N. Barish



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