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Second Edition

Global Competition Law and Economics

Liner Elhauge and Damien Geradin

Global Competition Law And Economics Second Edition

Puja Mehta



Global Competition Law And Economics Second Edition:

Global Competition Law and Economics Einer Elhauge, Damien Geradin, 2011-08-03 This is the second edition of the acclaimed text on global antitrust law With markets becoming increasingly global mergers requiring approval in several different jurisdictions cartels in one nation affecting supply in others and countries increasingly entering into treaties with each other about the content or enforcement of competition laws antitrust law is now a truly global phenomenon Modern antitrust law is also different because it now reflects an increasingly economic approach to analysing antitrust and competition policy This innovative work is the only truly comparative and economically sophisticated casebook on the market Addressed to students from all jurisdictions having competition laws this casebook provides an in depth analysis of the two major global antitrust regimes in the world as well as a summary of selected national antitrust laws As such it will also serve as a useful reference for practitioners competition officials and policy makers interested in competition law In the four years since the first edition the increased globalization of antitrust law has continued apace China the world's third largest economy after the EU and US has adopted an antitrust law and other nations have modified and modernized their antitrust regimes The EU has adopted a new EU Treaty new EU guidelines on abuse of dominance new EU guidelines on non horizontal mergers and new EU regulations and guidelines on vertical agreements In the US there have been important new Supreme Court cases the 2009 *Linkline* and 2010 *American Needle* decisions and the appearance of a new economic approach in the revised 2010 U S Merger Guidelines This new edition expands and updates the pioneering approach of the first edition addressing new developments not only in the US and EU but also in Australia Brazil Canada Israel Japan South Africa and South Korea with expanded coverage of China's new antitrust law and the antitrust laws of Argentina Chile Colombia Egypt India Indonesia New Zealand Peru Russia Saudi Arabia Singapore Taiwan Thailand Turkey and Venezuela Praise for the first edition worthy of considerable praise contains a vast collection of well chosen material taking in a wide span of both antitrust and merger law issues It is well written and clear throughout particularly on the economic concepts and provides incisive commentary and questions which inspire further study Peter Whelan *Cambridge Law Journal* Enlightened law professors and law schools will best serve their students not by teaching national competition law but by adopting *Global Competition Law and Economics* an excellent book for introductory courses in comparative competition law at either a graduate or undergraduate level Okeoghene Odudu *Common Market Law Review* the best four and a half centimetres of shelf space that I have seen devoted to competition law and policy issues for a very long time Yvonne van Roy *New Zealand Law Journal* Free from the ideologically driven perspective that can affect other antitrust casebooks this is also the first casebook organized from inception with an eye directly on the global context this book may be used in a classroom in Europe just as it will be used in the U S The result is a highly welcome contribution to the evolution of competition studies Judge Douglas Ginsburg this book is the only one on the market that is extremely well suited for use in a comparative

antitrust law class an extraordinarily teachable book that contains everything you might want to present Finally the comparative antitrust field has a standard textbook to use And a wonderful standard it is Robert H Lande University of Baltimore Law School

The International Handbook of Competition Manfred Neumann,Jürgen Weigand,2013-01-01 This comprehensive Handbook demonstrates that academic thinking new and old has a role to play in shaping modern competition policy Gunnar Niels Oxera This indispensable Handbook examines the interface of competition policy competition law and industrial economics The book aims to further our understanding of how economic reasoning and legal expertise complement each other in defining the fundamental issues and principles in competition policy In specially commissioned chapters the book provides a scholarly review of economic theory empirical evidence and standards of legal evaluation with respect to monopolization of markets exploitation of market power and mergers among other issues The International Handbook of Competition Second Edition will be accessible to a wide audience including students of economics and law public administrators lawyers consultants and business executives

The Law and Politics of Global Competition Christopher Townley,Mattia Guidi,Mariana Tavares,2022-02-02 In its own words the mission of the International Competition Network the ICN is to advocate the adoption of superior standards and procedures in competition policy around the world formulate proposals for procedural and substantive convergence and seek to facilitate effective international cooperation to the benefit of member agencies consumers and economies worldwide ICN members include nearly all competition authorities NCAs from around the world over 100 of them Since its inception the ICN has also sought to enrich its discussions and outputs through the inclusion of non governmental advisors NGAs principally large multi nationals and the legal and economic professions The ICN is a transnational network set up by its members largely without wider state input This book hypothesises that the ICN s formally neutral structures provide powerful influence mechanisms for strong NCAs and NGAs over the weak and competition experts over wider state interests discussing the legitimacy of this from a political and legal theory perspective analysing the ICN s effectiveness and efficiency and suggesting ways that the ICN can improve all three This study has important implications for the ICN itself particularly as it launches its Third Decade Project billed as a full self evaluation However the story told here is also relevant to states and the wider regulatory community due to the widespread use of transnational networks

Law, Economics and Antitrust Paddy McNutt,2005-01-01 those who are dealing with antitrust issues the book is very useful and if somebody has already acquired the basic economic principles underlying antitrust regimes one should read this book Pal Bela Szilagyi and Dorina Juhasz Erasmus Law and Economics Review The book is quite often an interesting read and provokes plenty of unexpected thoughts Scholars familiar with the public choice literature and American antitrust law could benefit from the stimulating questions McNutt raises throughout and for the wealth of examples from European competition law Scott E Graves The Law and Politics Book Review Patrick McNutt s book is a brilliant expos of the interaction between law economics and antitrust The author an economist and distinguished

regulator handles both the legal and economic material deftly It is provocative particularly when dealing with issues such as the efficiency of competition and the effectiveness of antitrust rules His case studies are particularly compelling The book is written with huge flair and great learning It combines theoretical and practical considerations The comparative coverage is excellent A must read for all interested in law and economics Antitrust specialists will discover many novel and valid insights David O Keeffe University College London UK and College of Europe Bruges Belgium This book continually stimulates the reader to think about the issues in non standard and illuminating ways following new and significant directions Yet the discussion always is authoritatively grounded in the author s extensive knowledge of the pertinent law and the relevant economic analysis William J Baumol New York University US and Princeton University US Professor McNutt provides a refreshing and different perspective on the important fundamental issues underlying competition law and policy Barry E Hawk Skadden Arps Slate Meagher Flom LLP US In this accessible yet rigorous textbook Patrick McNutt presents a clear and refreshing approach to a wide range of topics in law economics and antitrust The issues covered include duty and obligation contracting liability property rights efficient entry compensation oligopoly pricing issues in strategic antitrust and merger analysis Using a selection of case studies where appropriate and examples based in game theory the book examines these issues from both a law and economics and a microeconomics perspective Emphasis is placed on a thorough assessment of the economic and legal arguments blending the rigours of microeconomic analysis with common law standards The analysis contained in the book will not only review and indeed adapt neoclassical economic analysis but will also apply some of the methodology from the relatively new paradigm known as law and economics to many of the issues The book also addresses the increasing overlap between emerging approaches in public choice and in law and economics Practitioners in competition law and regulation of utilities will draw great value from this original and pertinent volume as will scholars in the areas of regulation competition law competition policy and law and economics European Competition Law Annual 2004 Claus-Dieter Ehlermann, Isabela Atanasiu, 2006-06-02 The European Competition Law Annual 2004 is ninth in a series of volumes following the annual workshops on EU Competition Law and Policy held at the Robert Schuman Centre of the European University Institute in Florence The volume reproduces the materials of the roundtable debate that took place at the ninth edition of the workshop 11-12 June 2004 which examined the relationship between competition law and the regulation of liberal professions The liberal professions and the rules governing their functioning have become of interest for EC competition law enforcement since the early nineties making the object of a series of Commission decisions and judgments of the European courts The subject has gained in importance in the perspective of the recent decentralisation of EC antitrust enforcement The regulation of liberal professions is also a matter of increasing concern from the perspective of freedom of services in the internal market The workshop participants a group of senior representatives of the Commission and the national competition authorities of some Member States reknown international academics and legal practitioners

discussed the economic legal and political institutional issues that arise in the relationship between competition law and the regulation of liberal professions **European Competition Law Annual 2007** Claus-Dieter Ehlermann, Mel

Marquis, 2008-11-28 This is the twelfth in a series on EU Competition Law and Policy produced by the Robert Schuman Centre of the European University Institute in Florence The volume reproduces the written contributions and transcripts in connection with a roundtable debate which examined the EU's enforcement policy as regards the abuse of a dominant position under Article 82 EC The workshop participants included senior enforcement officials and policy makers from the European Commission from the national competition authorities of certain EU Member States and from the US Department of Justice and Federal Trade Commission and renowned international academics legal practitioners and professional economists In an intense intimate environment this group of experts debated a number of legal and economic issues structured according to three broad lines of discussion 1 comparisons of the concept of monopolization under Section 2 of the Sherman Act with that of abuse of dominance under Article 82 EC 2 a reformed approach to exclusionary unilateral conduct and 3 exploitative unilateral conduct and related remedies **Economic Efficiency** Ben Van Rompuy, 2012-08-01

Over the past decade we have witnessed an apparent convergence of views among competition agency officials in the European Union and the United States on the appropriate goals of competition law enforcement Antitrust policy it is now suggested should focus on enhancing economic efficiency which we are to believe will promote consumer welfare Recent EU Commission Guidelines on the application of Article 101 TFEU appear to banish considerations that cannot be construed as having an economic efficiency value such as the environment cultural policy employment public health and consumer protection from the application of Article 101 TFEU Arguing that the professed adoption of an exclusive efficiency approach to Article 101 TFEU does not preclude but rather obfuscates the role of non efficiency considerations the author of this timely contribution accomplishes the following objectives traces the genesis of the shift to an efficiency orientation in EU and US antitrust policy and dispels several ingrained misconceptions that underpin it demonstrates the close interrelationship between evolving images of the purpose of antitrust the development of related enforcement norms and enforcement output provides in depth analyses of a number of analytically rich cases in the audiovisual sector and particularly those related to sports rights and explores what the role of non efficiency considerations in the application of Article 101 TFEU could and should be under the modernized enforcement regime *Annual Report* World Trade Organization, 1997 **An**

Introductory Guide to EC Competition Law and Practice Valentine Korah, 1994 [The Interface of Competition Law, Industrial Policy and Development Concerns](#) Balthasar Strunz, 2018-07-28 This book analyses essential concepts of competition law and industrial policy and shows where the two areas clash with and complement each other respectively The discussion takes place in the context of developing countries taking into consideration their realities and specific needs South Africa serves as a real world example for competition law that goes beyond the notion of consumer welfare An in depth

analysis of the enforcement of South African law illustrates how the law is used both to combat the negative effects of past industrial policy and to accommodate current economic and social needs The book is intended for all readers with an interest in the enforcement of competition law in developing countries It will particularly benefit those who want to learn about unorthodox approaches that integrate the concept of public interest and social imperatives into the application of competition law

World Competition ,2004 **Global Competition** David Gerber,2012-01-26 A key factor in the emerging relationship between law and economic globalization is how global competition now shapes economies and societies Competition law is provided by those players that have sufficient power to apply their laws transnationally This book examines this important and controversial aspect of globalization

The Law, Economics and Politics of Retaliation in WTO Dispute Settlement Chad P. Bown,Joost Pauwelyn,2010-01-07 A critical assessment of trade retaliation in the WTO by academics diplomats and practitioners involved in such actions

Bowker's Law Books and Serials in Print ,1995 *Capitalism and Democracy* Dennis C. Mueller,2003 Mueller discusses the economic challenges faced as a result of events in the latter third of the 20th century the formation of the European Union the collapse of communism in East Europe and the deregulation and privatization movement that spread from North America to Europe

Studies in History, Economics and Public Law ,1911 **The Contestable and Potentially Harmful Conclusions of the 'Microsoft' Case** Veronica Hagenfeldt,2011-03-30 Master s Thesis from the year 2009 in the subject Law Media Multimedia Law Copyright grade Distinction University of Edinburgh School of Law course Master Thesis in the LLM in European Law Programme language English abstract In what has been described as the most important competition law case in EU history the CFI upheld the Commission s finding that Microsoft was guilty of committing two infringements of EC competition law illegitimately to have refused to supply intellectual property IP protected interoperability information to competing workgroup server operating systems WGSOS and to have performed an illegal tie of its Windows Media Player WMP to its dominant operating system Microsoft has been labelled the biggest encroachment on intellectual property in European competition law history and it is accused of hampering innovation and interfering with beneficial product integration by applying an anachronistic form based tying test In the opinion of the author the Judgment is an esoteric masterpiece of obfuscation that despite its considerable volume does little to provide legal certainty regarding the conditions under which compulsory licensing of IP rights IPRs will occur or when technical integration will be deemed legal Microsoft is of ever increasing relevance for legal academics and undertakings alike for several reasons First since it is the most high profile ruling on the two most controversial issues within EC competition law compulsory licensing of IPRs and tying the Judgment will be a fundamental point of reference especially amid claims that competition authorities concerns regarding the acquisition and use of IPRs are increasing and that legitimate worries of IP owners IPOs are accordingly engendered Second high tech markets are increasingly important to consumers and to the global economy and Microsoft is the focal point for the

ongoing debate about the future direction of the software business because it concerns all dominant high tech undertakings Third Microsoft was concluded in the light of the Lisbon Agenda where the EU officially acknowledged IP protection s paramount importance in generating the innovation necessary for economic progress The Lisbon Agenda has lead to clarion calls for the improvement of the IP environment in Europe and for innovation considerations to take more prominent part in competition law analysis Yet this dissertation shows that the opposite regrettably occurred in Microsoft where IPRs were essentially deprived of their use as a result of an indefensible weakening of the exceptional circumstances test The Role of Economic Analysis in the EC Competition Rules:The European School Doris Hildebrand,2002-03-20 The scope is on Articles 85 and 86 and the Merger Regulation because those are the EC competition rules applying to businesses **Legal and Economic Interfaces Between Antidumping and Competition Policy** José Tavares de Araújo Júnior,United Nations. Economic Commission for Latin America and the Caribbean. International Trade Unit,2001 The interaction between antidumping and antitrust is a polemic issue in every integration process for both legal and economic reasons From a legal perspective antidumping rules allow practices such as price undertakings and quantitative trade restrictions that are forbidden by competition law From an economic viewpoint the two policies pursue different objectives that eventually may lead to conflicting situations This paper summarizes the current debate about antidumping rules in the United States it reviews the instruments used by the European Union and the U S government for reconciling a strong enforcement of competition laws it highlights some peculiarities of the FTAA process and presents the main conclusions on this topic

Constitutional Law and Economics of the European Union Dieter Schmidtchen,Robert Cooter,1997 The process of European integration is at a crossroads As the Union becomes larger in terms of members the institutional structures and decision making procedures will have to change in order for it to make policy initiatives To meet these challenges the Union will need an effective institutional and constitutional structure which must be both democratic and acceptable to its citizens This major book evaluates recent developments considers the present situation and assesses the prospects for the future of the European Union A wide variety of institutional and constitutional issues are addressed with special attention being paid to three main topics decision making and including a critique of attempts to analyse European decision making using traditional power indices and a discussion of the different procedures laid down in the comitology decision federal structures with an analysis of the politics of European federalism among other issues institutional change which compares the relative merits of enlarging or deepening the Union suggesting a fifth freedom by a single European market for governments and discussing non technical aspects of legislation in the European Union Constitutional Law and Economics of the European Unionwill of interest to policymakers academics and students of European economic and political affairs and institutional and constitutional structures

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