

Activity Definition: Breaking down work packages further.

Schedule Compression:
1) Fast Tracking: Doing critical path activities in parallel. Often results in re-work.
2) Crashing: Often results in increase.

Actual Cost (AC): Actual Cost
 Budget at Completion (BAC)
 Earned Cost at Completion (EAC) = BAC/CPI = AC + ETC = AC + BAC - EV
 Earned Cost at Completion (ETC) = EAC - AC
 Variance at Completion (VAC) = BAC - EAC
 Cost Variance (CV) = EV - AC
 Schedule Variance (SV) = EV - PV
 Cost Performance Index (CPI) = EVCAC

- 7. Brain Tools of Quality:
 - 1. Cause & Effect Diagram (Fishbone, Ishikawa): Fix problem & root cause of problem.
 - 2. Flowchart: Analyze quality problems and how they occur.
 - 3. Histogram: Data displayed in bars or columns. (e.g. Pareto Chart)
 - 4. Pareto Chart: Stacking problems into piles. Eliminate the larger ones. 80% of problems are due to 20% of the root causes.
 - 5. Run Chart: Charted progress and look for trends.
 - 6. Scatter Diagram: Tracks 2 variables to see if they are related.
 - 7. Control Chart: Monitor production & control.

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Sean Whitaker

A red circular graphic with a gradient, appearing as a partial circle or a stylized arrow pointing to the right, located on the right side of the light blue bar.

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